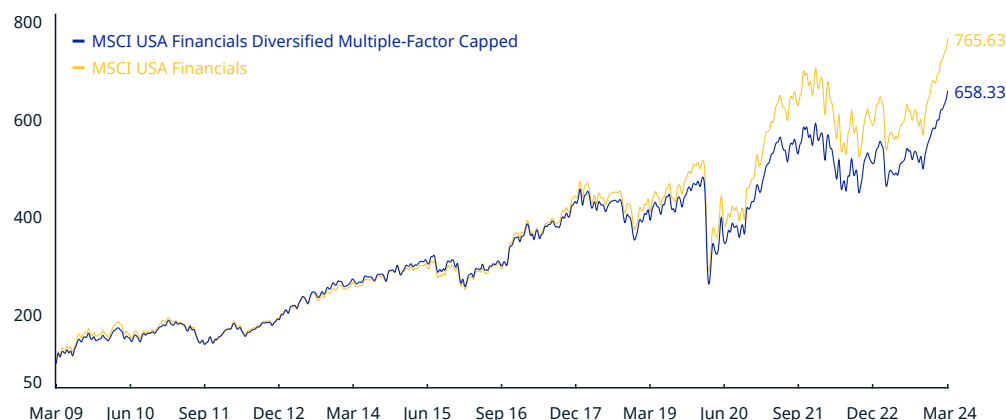


MSCI USA Financials Diversified Multiple-Factor Capped Index (USD)

The MSCI USA Financials Diversified Multiple-Factor Capped Index is based on the MSCI USA Financials Index, its parent index, which includes US large and mid-cap securities classified in the Financials sector as per the Global Industry Classification Standard (GICS®). The index is constructed by applying the standard methodology of the MSCI Diversified Multiple-Factor Indexes. Subsequently, the issuer-level weights of the constituents of this derived index are capped at 25%, in accordance with the MSCI Capped Indexes methodology.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAR 2009 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Financials Diversified Multiple-Factor Capped	MSCI USA Financials
2023	13.48	14.65
2022	-10.34	-12.16
2021	28.17	35.76
2020	-5.14	-2.02
2019	30.39	32.93
2018	-16.40	-13.57
2017	21.54	22.05
2016	16.99	22.69
2015	1.69	-0.73
2014	10.32	14.57
2013	41.61	34.01
2012	24.85	28.08
2011	-12.14	-16.26
2010	15.49	13.35

INDEX PERFORMANCE – GROSS RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Nov 30, 1998
MSCI USA Financials Diversified Multiple-Factor Capped	5.11	13.58	34.72	13.58	8.91	10.63	9.22	6.40
MSCI USA Financials	4.94	12.78	35.83	12.78	10.05	12.96	11.18	5.76

FUNDAMENTALS (MAR 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.75	16.55	13.27	1.93
1.70	19.17	15.81	2.20

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 1998 – MAR 29, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 1998	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI USA Financials Diversified Multiple-Factor Capped	0.93	4.45	36.21	19.52	22.44	18.88	0.40	0.48	0.49	0.31	76.14	2007-06-01–2009-03-06
MSCI USA Financials	1.00	0.00	21.85	20.83	23.52	19.62	0.44	0.55	0.57	0.27	81.05	2007-06-01–2009-03-06

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA Financials Diversified Multiple-Factor Capped Index (USD)

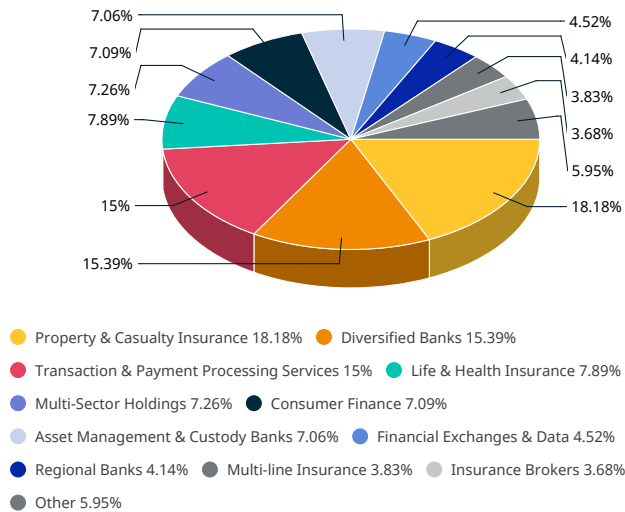
INDEX CHARACTERISTICS

	MSCI USA Financials Diversified Multiple- Factor Capped	MSCI USA Financials
Number of Constituents	55	89
	Weight (%)	
Largest	7.57	9.65
Smallest	0.10	0.12
Average	1.82	1.12
Median	1.35	0.55

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)
JPMORGAN CHASE & CO	7.57	9.65
BERKSHIRE HATHAWAY B	7.26	9.19
VISA A	5.50	7.36
MASTERCARD A	4.81	6.72
PROGRESSIVE CORP	4.07	2.02
AMERICAN INTL GROUP	3.01	0.91
CAPITAL ONE FINANCIAL	2.98	0.94
TRAVELERS COS (THE)	2.86	0.88
AFLAC	2.82	0.79
METLIFE	2.80	0.78
Total	43.68	39.24

SUB-INDUSTRY WEIGHTS



The MSCI USA Financials Diversified Multiple-Factor Capped Index was launched on Nov 02, 2015. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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