

MSCI USA Extended ESG Focus Index (CAD)

The MSCI USA Extended ESG Focus Index is based on MSCI USA Index, its parent index, which includes securities across the U.S. equity markets. The Index is designed to maximize exposure to positive environmental, social and governance (ESG) factors while exhibiting risk and return characteristics similar to those of the MSCI USA Index. The index is constructed by selecting constituents from MSCI USA Index through an optimization process that aims to maximize exposure to ESG factors for a target tracking error budget set to 50bps under certain constraints. The index is sector-diversified and targets companies with high ESG ratings in each sector. Tobacco, Controversial Weapons companies, Producers of or ties with Civilian Firearms, Thermal Coal and Oil Sands are not eligible for inclusion.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (CAD) (NOV 2014 – MAR 2024)



ANNUAL PERFORMANCE (%)

| Year | MSCI USA Extended ESG Focus | MSCI USA |
|------|-----------------------------|----------|
| 2023 | 21.87 | 23.10 |
| 2022 | -14.71 | -14.02 |
| 2021 | 25.38 | 25.38 |
| 2020 | 19.86 | 18.61 |
| 2019 | 25.09 | 24.26 |
| 2018 | 4.03 | 3.51 |
| 2017 | 13.08 | 13.23 |
| 2016 | 7.11 | 7.06 |
| 2015 | 20.11 | 20.75 |

INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

| | | | | | ANNUALIZED | | | |
|-----------------------------|------|-------|-------|-------|------------|-------|-------|--------------------|
| | 1 Mo | 3 Mo | 1 Yr | YTD | 3 Yr | 5 Yr | 10 Yr | Since Nov 25, 2014 |
| MSCI USA Extended ESG Focus | 2.92 | 12.86 | 28.49 | 12.86 | 12.13 | 14.64 | na | 14.08 |
| MSCI USA | 2.91 | 13.19 | 29.66 | 13.19 | 13.05 | 14.75 | na | 14.13 |

FUNDAMENTALS (MAR 29, 2024)

| Div Yld (%) | P/E | P/E Fwd | P/BV |
|-------------|-------|---------|------|
| 1.42 | 26.19 | 21.24 | 4.82 |
| 1.35 | 26.20 | 21.42 | 4.82 |

INDEX RISK AND RETURN CHARACTERISTICS (NOV 25, 2014 – MAR 29, 2024)

| | Beta | Tracking Error (%) | Turnover (%) ¹ | ANNUALIZED STD DEV (%) ² | | | MAXIMUM DRAWDOWN | |
|-----------------------------|------|--------------------|---------------------------|-------------------------------------|-------|-------|------------------|-----------------------|
| | | | | 3 Yr | 5 Yr | 10 Yr | (%) | Period YYYY-MM-DD |
| MSCI USA Extended ESG Focus | 1.01 | 0.60 | 22.69 | 14.69 | 14.64 | na | 27.27 | 2020-02-19–2020-03-23 |
| MSCI USA | 1.00 | 0.00 | 2.00 | 14.51 | 14.53 | na | 27.68 | 2020-02-19–2020-03-23 |

¹ Last 12 months

² Based on monthly net returns data

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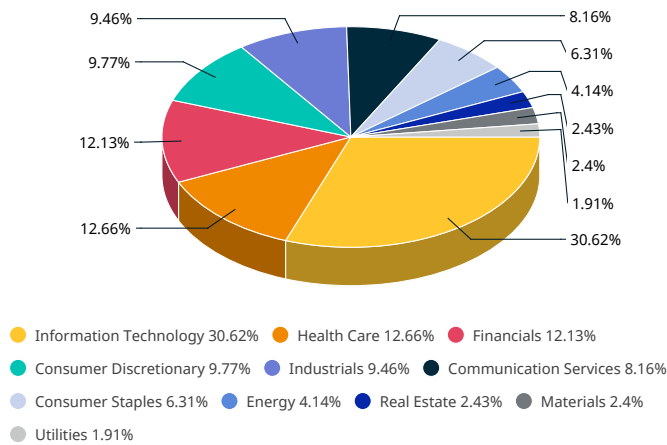
INDEX CHARACTERISTICS

| | MSCI USA Extended ESG Focus | MSCI USA |
|---------------------------|-----------------------------------|----------|
| Number of Constituents | 284 | 610 |
| | Weight (%) | |
| Largest | 6.72 | 6.45 |
| Smallest | 0.06 | 0.01 |
| Average | 0.35 | 0.16 |
| Median | 0.20 | 0.06 |

TOP 10 CONSTITUENTS

| | Index Wt. (%) | Parent Index Wt. (%) | Sector |
|-----------------------|------------------|----------------------------|-------------|
| MICROSOFT CORP | 6.72 | 6.45 | Info Tech |
| APPLE | 5.30 | 5.47 | Info Tech |
| NVIDIA | 4.96 | 4.85 | Info Tech |
| AMAZON.COM | 3.55 | 3.64 | Cons Discr |
| ALPHABET C | 2.73 | 1.70 | Comm Srvcs |
| META PLATFORMS A | 2.19 | 2.34 | Comm Srvcs |
| LILLY (ELI) & COMPANY | 1.40 | 1.36 | Health Care |
| JPMORGAN CHASE & CO | 1.24 | 1.26 | Financials |
| BROADCOM | 1.15 | 1.28 | Info Tech |
| UNITEDHEALTH GROUP | 1.13 | 0.99 | Health Care |
| Total | 30.36 | 29.34 | |

SECTOR WEIGHTS



The MSCI USA Extended ESG Focus Index was launched on Mar 27, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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