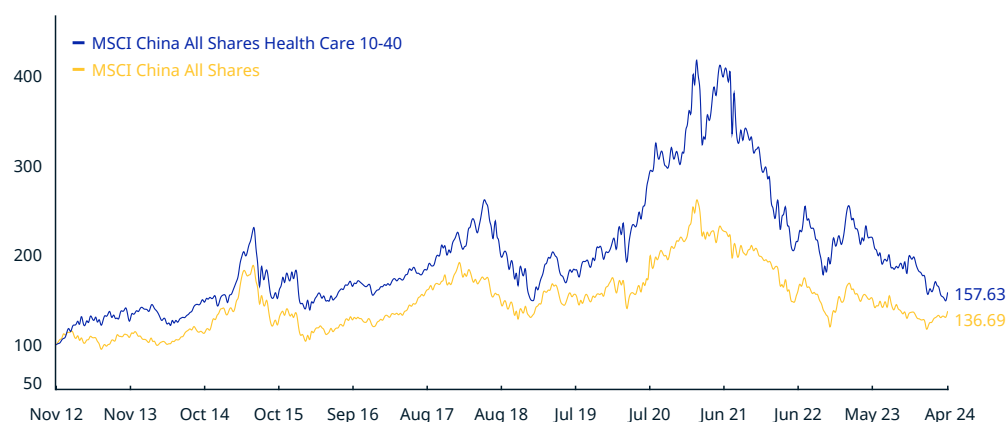


MSCI China All Shares Health Care 10/40 Index (USD)

The MSCI China All Shares Health Care 10/40 Index captures large and mid-cap representation across China A-shares, B-shares, H-shares, Red-chips, P-chips and foreign listings (e.g. ADRs). The index aims to reflect the opportunity set of China share classes listed in Hong Kong, Shanghai, Shenzhen and outside of China. It is based on the concept of the integrated MSCI China equity universe with China A-shares included. All securities in the index are classified in the Health Care sector according to the Global Industry Classification Standard (GICS®). The 10/40 concentration constraints apply investment limits where the weight of each group entity in the index is capped at 10% and the cumulative weight of all group entities with a weight in excess of 5% does not exceed 40% of the Index by weight.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2012 – APR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI China All Shares Health Care 10-40	MSCI China All Shares
2023	-16.37	-11.53
2022	-25.22	-23.61
2021	-14.67	-12.91
2020	68.94	33.41
2019	35.27	27.63
2018	-28.06	-23.27
2017	33.89	41.18
2016	-10.61	-7.87
2015	19.94	-3.05
2014	5.06	23.29
2013	32.46	1.11

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2024)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 30, 2012
MSCI China All Shares Health Care 10-40	1.00	4.26	-28.20	-15.56	-25.96	-4.26	2.49	4.06
MSCI China All Shares	4.75	15.09	-9.15	3.65	-15.41	-3.49	3.14	2.77

FUNDAMENTALS (APR 30, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.46	27.84	20.79	2.72
2.61	13.58	10.50	1.38

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2024)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2012	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China All Shares Health Care 10-40	14.30	27.27	27.66	26.36	-1.06	-0.09	0.17	0.23	65.04	2021-07-01–2024-04-19
MSCI China All Shares	7.80	25.19	23.33	22.72	-0.65	-0.13	0.18	0.17	55.31	2021-02-17–2024-01-22

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI China All Shares Health Care 10/40 Index (USD)

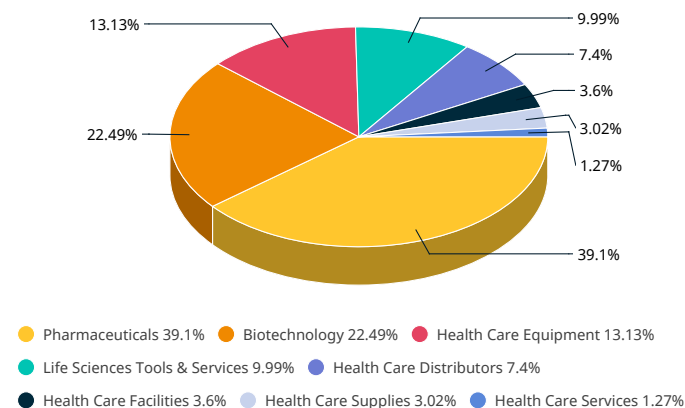
INDEX CHARACTERISTICS

MSCI China All Shares Health Care 10-40	
Number of Constituents	71
Mkt Cap (USD Millions)	
Index	178,389.83
Largest	15,299.21
Smallest	716.74
Average	2,512.53
Median	1,605.15

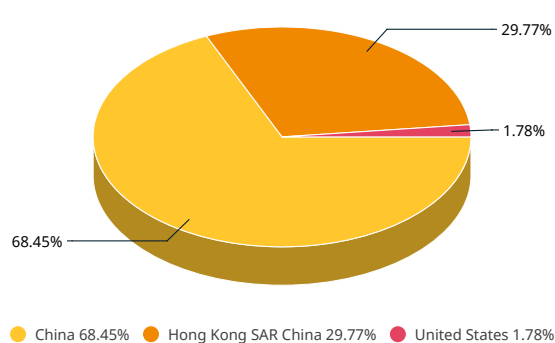
TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
SHENZHEN MINDRAY A	15.30	8.58
JIANGSU HENGRUI MED A	12.20	6.84
BEIGENE (HK)	8.25	4.62
CSPC PHARMACEUTICAL GRP	7.40	4.15
WUXI BIOLOGICS	6.73	3.77
INNOVENT BIOLOGICS	5.93	3.33
ZHANGZHOU PIENTZEHUANG A	5.93	3.32
AIER EYE HOSPITAL GRP A	4.99	2.79
WUXI APPTec CO A	4.64	2.60
SHANGHAI UNITED IMAG A	4.53	2.54
Total	75.89	42.54

SUB-INDUSTRY WEIGHTS



COUNTRY OF LISTING



The MSCI China All Shares Health Care 10/40 Index was launched on Oct 25, 2017. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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