

Bloomberg MSCI Fixed Income Paris-Aligned Indices

New Climate Benchmarks for Net-Zero Strategies

Bloomberg and MSCI have collaborated to offer joint Climate Benchmarks, including the Bloomberg MSCI Global Corporate, the Bloomberg MSCI Euro Corporate and the Bloomberg MSCI US Corporate Paris-Aligned Indices. These indices are designed to meet and exceed the minimum standards of the EU Paris-Aligned Benchmark (PAB) label. They combine Bloomberg's extensive global fixed income index family with MSCI's ESG and carbon emissions data to monitor corporate issuers of benchmark securities.



<p>Additional factors available for custom Paris-Aligned Indices</p>	Carbon transition solution provider	Green revenue	Low Carbon Transition Score
	Company GHG reduction targets	Green/fossil fuel revenue ratio	MSCI ESG Rating and BISR screens

Bloomberg MSCI Paris-Aligned Index Methodologies

Exclusion-based
Meets the required annual decarbonization trajectory by excluding the largest GHG (greenhouse gas) emitters in the index universe until the target reduction is met.

Enhanced exclusion (custom)
Follows the exclusion-based approach, but does not exclude issuers with aggressive emissions reductions targets, or those that are carbon transition solution providers.

Optimized (custom)
Achieves the target decarbonization while minimizing tracking error volatility and constraining for duration, yield, and sector exposures, including overweighting companies with credible emissions reductions targets or other positive carbon transition characteristics.

*BISR: MSCI ESG business involvement screening research

About Bloomberg Indices

Representative universes and strategies

We offer a broad suite of financial benchmarks across asset classes that investors can customize for their portfolio needs. Coverage includes size, factors and ESG for custom index creation and seamless integration into multi-asset class indices using Bloomberg's proprietary equity, fixed income and commodity indices.

Transparent, rules-based design

Bloomberg Indices are produced using rules-based methodologies that provide clear guidelines for construction, eligibility, corporate action treatment, rebalances and segmentation. Bloomberg's robust proprietary data and index portfolio construction capabilities provide the ability to tailor exposures and target themes based on clearly defined rules and criteria.

Broadly customizable

Bloomberg publishes bespoke benchmarks and actively works with index users in a consultative manner on benchmark design, methodology, back-testing, selection and documentation of their custom indices.

Replicable construction

Bloomberg Indices are designed to be replicable for investors and product issuers, allowing for closer tracking to the benchmark and easier trading and management of portfolios against the index families.

Performance attribution

Seamless integration and decomposition of portfolio and index performance are available on the Bloomberg Terminal.

Robust governance

Dedicated governance committees focus on key matters such as client challenges, launch of new benchmarks, operational incidents, major announcements and material changes concerning the benchmarks.

Distribution

Bloomberg Indices are broadly distributed and are available on the Bloomberg Terminal at no additional cost. Information on Bloomberg Indices can also be found through Bloomberg webinars and media properties, like Bloomberg Television and Bloomberg Radio.

More About Bloomberg MSCI ESG Fixed Income Indices

In addition to our family of Bloomberg MSCI Fixed Income Paris-Aligned Indices, Bloomberg also partners with MSCI ESG Research, a leading provider of ESG and carbon emissions data, to create the Bloomberg MSCI ESG Fixed Income Indices, the market's first fixed income index family to incorporate measures of ESG risk. The index family covers Investment Grade, High Yield and Emerging Markets, and includes Socially Responsible (SRI), Sustainability and other ESG-weighted methodologies. The offering also includes Global Green Bond Indices. These indices can also be customized to fit with investors' overall sustainability goals.

Take the next step.

For additional information, press the <HELP> key twice on the Bloomberg Terminal®.

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