MSCI

MSCI IndexMetrics®

MSCI WORLD ESG SCREENED INDEX

MSCI EM ESG SCREENED INDEX

October 2022

MSCI World ESG Screened Index

Key Metrics

Key Metrics

	MSCI World Index	MSCI World ESG Screened Index – Current	MSCI World ESG Screened Index - Simulated
Total Return* (%)	12.4	11.6	11.5
Total Risk (%)	17.2	17.6	17.6
Return / Risk	0.67	0.60	0.60
Sharpe Ratio	0.65	0.59	0.59
Active Return (%)	0.0	-0.9	-0.9
Tracking Error (%)	0.0	1.0	1.1
Information Ratio		-0.85	-0.84
Historical Beta	1.00	1.02	1.02
Number of Constituents* **	1564	1463	1449
Turnover (%)**	2.4	3.6	3.9

Period: May 29, 2020 to Sep 09, 2022. * Gross returns annualized in USD ** Annualized one-way index turnover over index reviews *** Monthly averages

Performance (%)

	MSCI World Index	MSCI World ESG Screened Index – Current	MSCI World ESG Screened Index - Simulated
YTD	-15.7	-17.7	-17.7
1 Yr	-12.7	-14.9	-14.9
3 Yr			
5 Yr			
10 Yr			

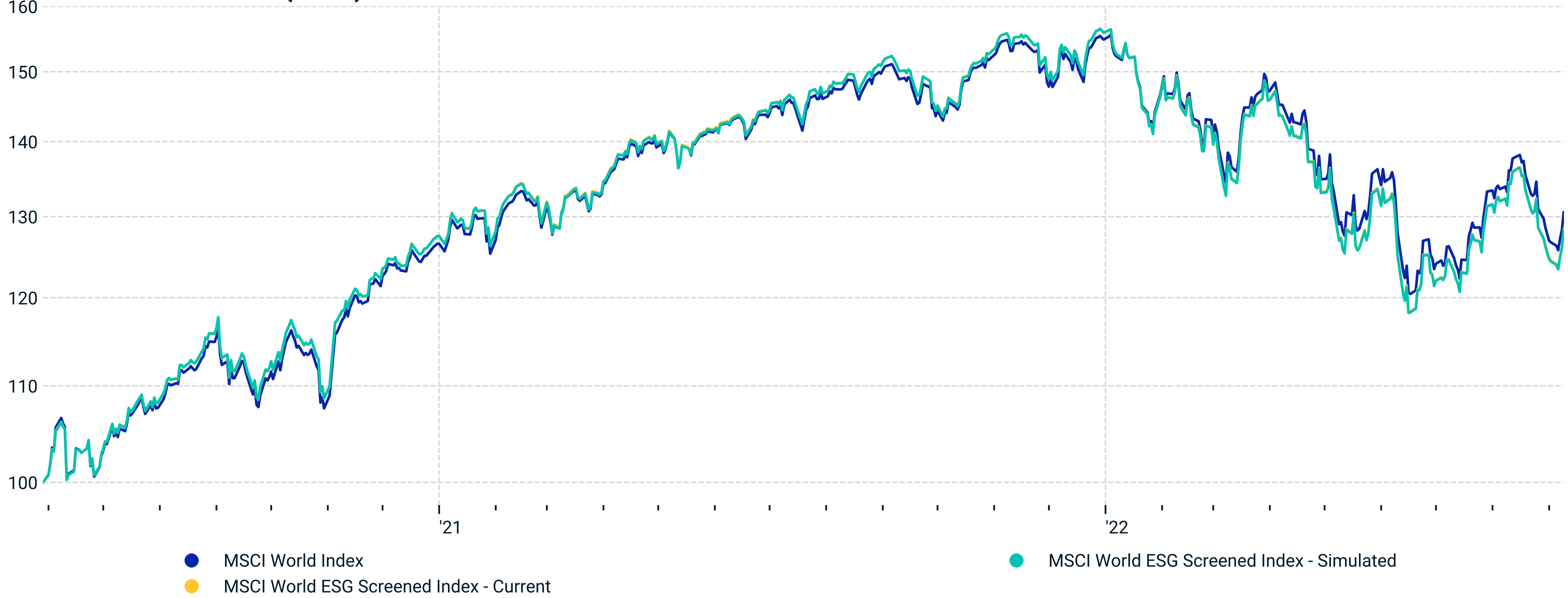
Gross returns for the period ending Sep 09, 2022. Returns are annualized for periods longer than a year

MSCI

“MSCI World ESG Screened Index – Current” is a simulated index that uses the current index methodology (as of September 1, 2022) across the simulated history.
“MSCI World ESG Screened – Simulated” is a simulated index that reflects the enhancements to be implemented at the February 2023 QIR across the simulated history.
Data on Human Rights due diligence, ILO due diligence and Operations in biodiversity-sensitive areas was backfilled prior to March 2021. Data on UNGC compliance mechanism was backfilled prior to July 2021.

Key Metrics

Index Performance (USD)



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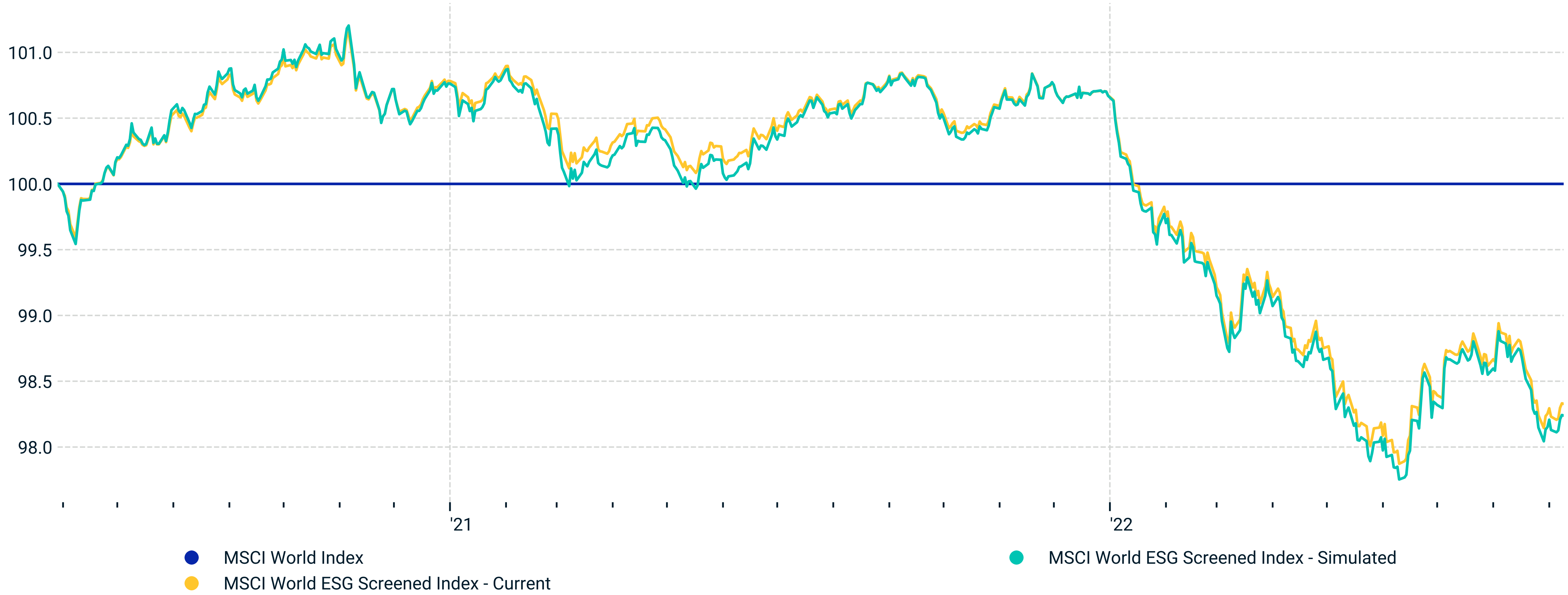
Key Metrics

Relative Performance



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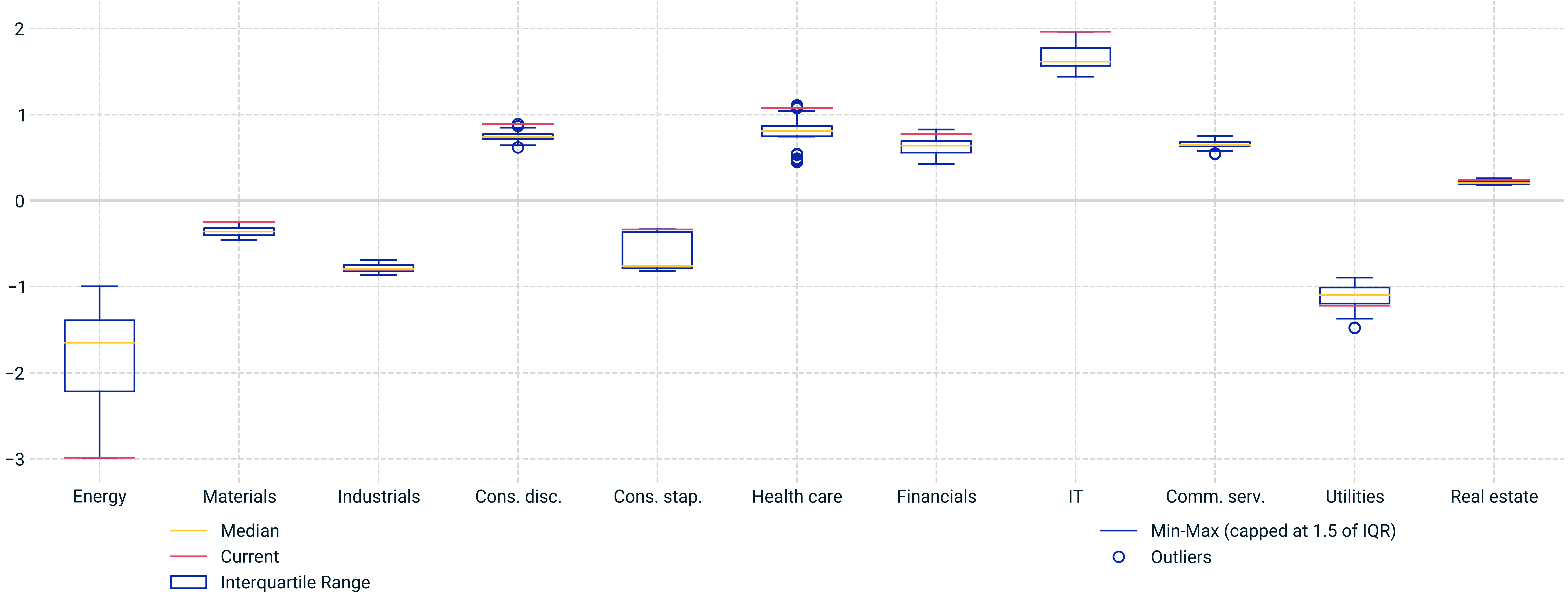
Active Sector Exposures

MSCI World ESG Screened Index - Current (%)



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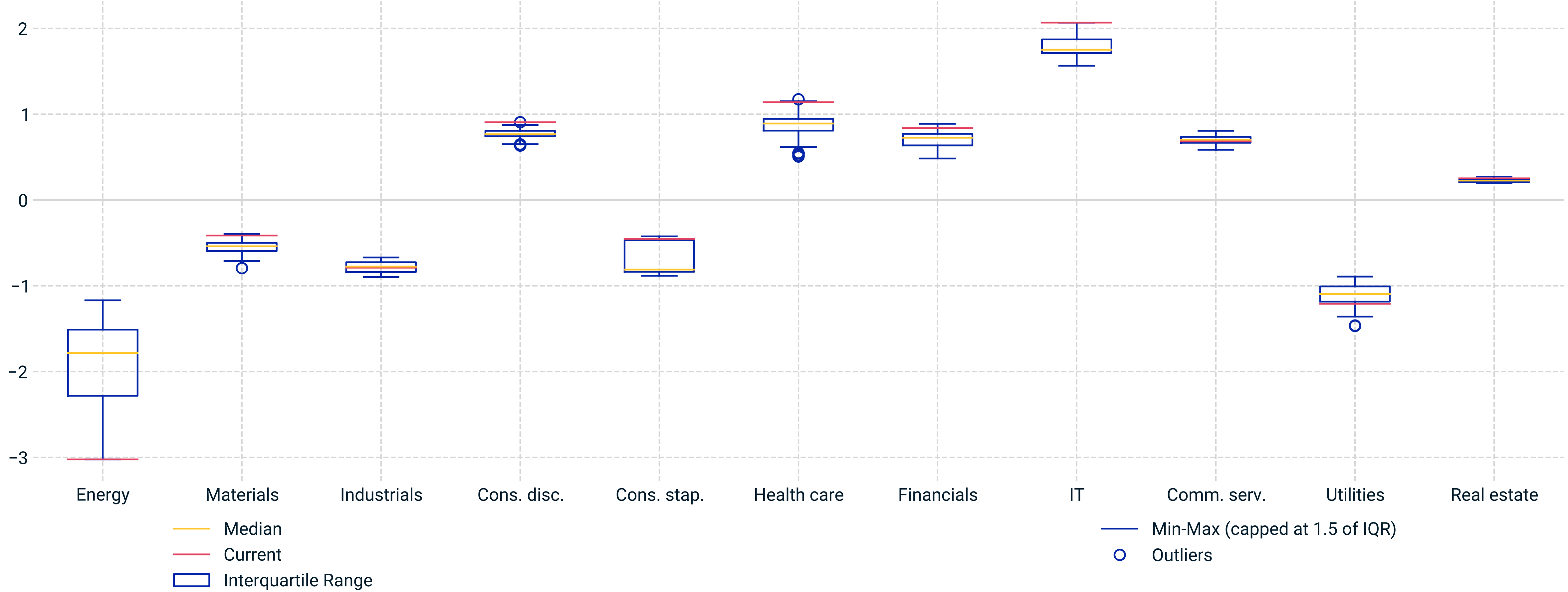
Period: May 29, 2020 to Aug 31, 2022, monthly data.

Active Sector Exposures

MSCI World ESG Screened Index - Simulated (%)



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Period: May 29, 2020 to Aug 31, 2022, monthly data.

Active Sector Exposures

MSCI World ESG Screened Index - Current (%)

	Min	Max	Average	Current
Energy	-3.0	-1.0	-1.8	-3.0
Materials	-0.5	-0.2	-0.4	-0.3
Industrials	-0.9	-0.7	-0.8	-0.8
Cons. Disc.	0.6	0.9	0.7	0.9
Cons. Stap.	-0.8	-0.3	-0.6	-0.3
Health Care	0.4	1.1	0.8	1.1
Financials	0.4	0.8	0.6	0.8
IT	1.4	2.0	1.7	2.0
Comm. Serv.	0.5	0.8	0.7	0.6
Utilities	-1.5	-0.9	-1.1	-1.2
Real Estate	0.2	0.3	0.2	0.2

Period: May 29, 2020 to Aug 31, 2022, monthly data.

MSCI World ESG Screened Index - Simulated (%)

	Min	Max	Average	Current
Energy	-3.0	-1.2	-1.9	-3.0
Materials	-0.8	-0.4	-0.6	-0.4
Industrials	-0.9	-0.7	-0.8	-0.8
Cons. Disc.	0.6	0.9	0.8	0.9
Cons. Stap.	-0.9	-0.4	-0.7	-0.5
Health Care	0.5	1.2	0.9	1.1
Financials	0.5	0.9	0.7	0.8
IT	1.6	2.1	1.8	2.1
Comm. Serv.	0.6	0.8	0.7	0.7
Utilities	-1.5	-0.9	-1.1	-1.2
Real Estate	0.2	0.3	0.2	0.3

Period: May 29, 2020 to Aug 31, 2022, monthly data.

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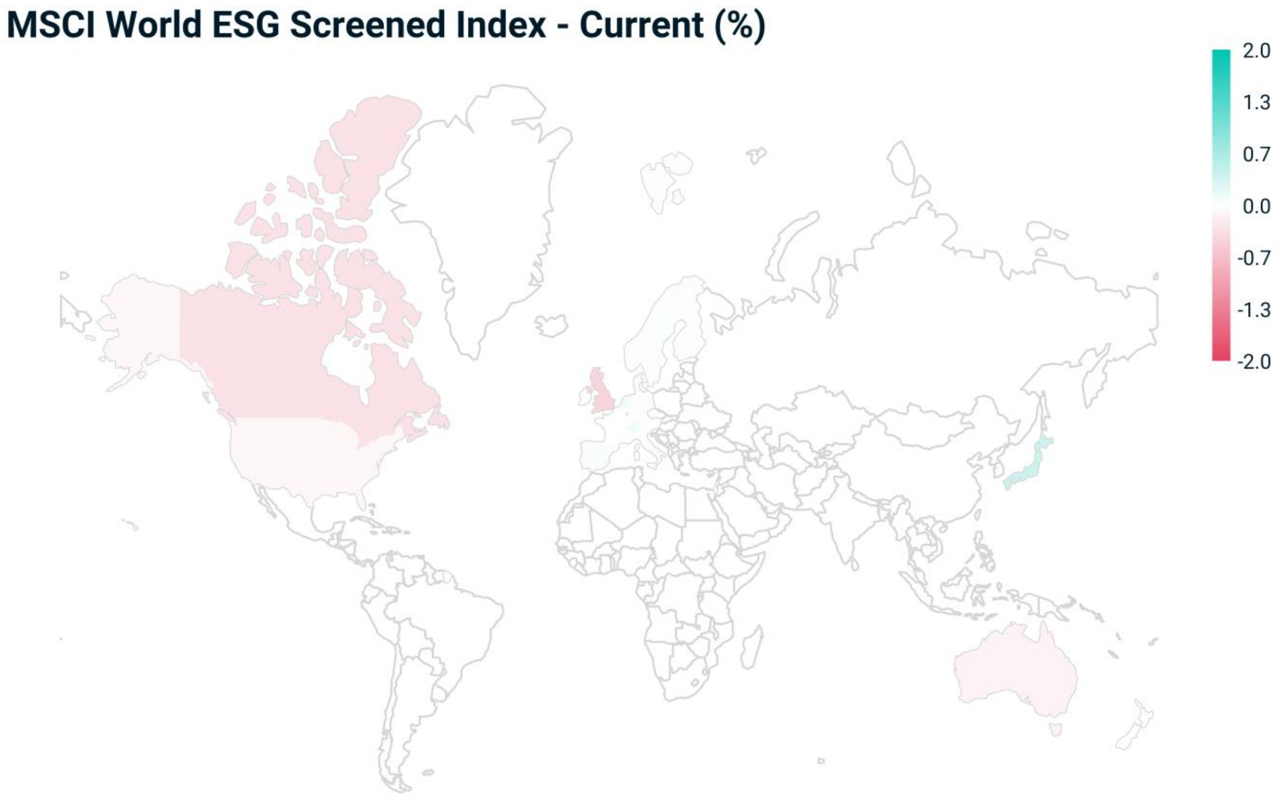
Active Country Exposures Geo Map



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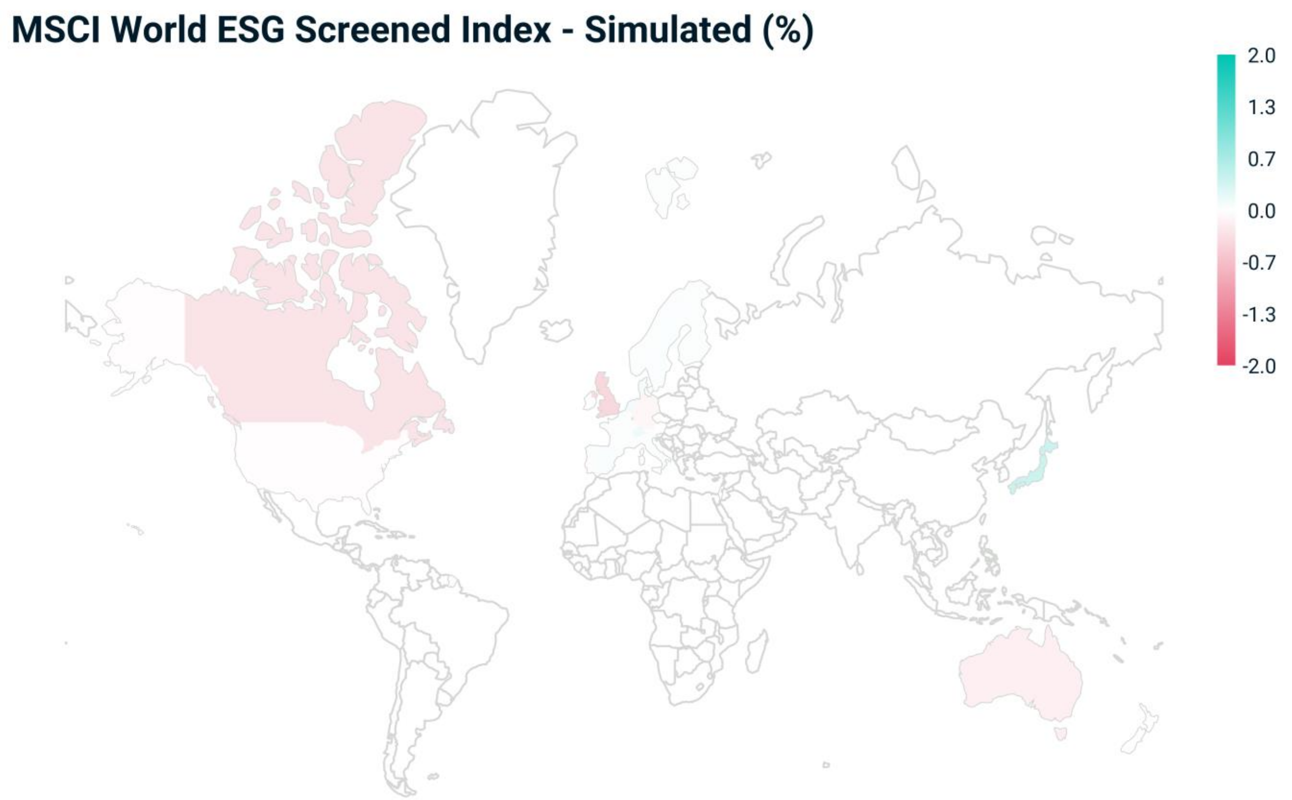
As of Aug 31, 2022.

Active Country Exposures Geo Map



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As of Aug 31, 2022.

ESG Metrics

Integration, Values and Norms

	MSCI World Index	MSCI World ESG Screened Index - Current	MSCI World ESG Screened Index - Simulated
Integration			
ESG Score	6.8	6.9	6.9
ESG Leaders (AAA-AA) (%)	38.7	39.8	39.8
ESG Laggards (B-CCC) (%)	1.9	2.0	1.9
ESG Trend Positive (%)	36.3	35.8	35.9
ESG Trend Negative (%)	2.7	2.7	2.7
Index ESG Rating	AAA	AAA	AAA
Environmental Pillar Score	6.1	6.3	6.4
Social Pillar Score	5.2	5.2	5.2
Governance Pillar Score	5.7	5.7	5.7
Key Governance Metrics			
Board Independence (wtd Avg %)	80.0	79.6	79.6
Female Directors (wtd Avg %)	33.5	33.5	33.5
Deviation from One Share One Vote (%)	20.9	22.1	22.2
Values and Norms			
Tobacco Involvement (%)	1.0	0.0	0.0
Civilian Firearms Producers (%)	0.1	0.0	0.0
Ties to Controversial Weapons (%)	0.6	0.0	0.0
Global Compact Compliance Violation (%)	0.4	0.1	0.1
Red Flag Controversies (%)	0.5	0.1	0.1
Orange Flag Controversies (%)	34.3	34.0	33.8

As of August 31, 2022.

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ESG Metrics

Climate Change

	MSCI World Index	MSCI World ESG Screened Index - Current	MSCI World ESG Screened Index - Simulated
Climate Footprint			
Carbon Intensity – Scope 1 + 2 + 3 (Wtd Avg t CO2e/$M EVIC)	354	264	245
Carbon Intensity – Scope 1 + 2 (Wtd Avg t CO2e/$M EVIC)	45	30	28
Carbon Emissions to Sales – Scope 1 + 2 + 3 (Wtd Avg t CO2e/$M Sales)	1042	730	715
Carbon Emissions to Sales – Scope 1 + 2 (Wtd Avg t CO2e/$M Sales)	151	95	93
Low Carbon Transition Risks			
Low Carbon Transition Score	6.1	6.3	6.3
Solutions (%)	8.7	9.4	9.5
Product & Operational Transition (%)	15.2	11.4	11.3
Asset Stranding (%)	0.5	0.2	0.2
Exposure to Asset Stranding Risks			
Potential Carbon Emissions (t CO2e/$M Invested)	1339	438	434
Fossil Fuel Reserves (%)	6.5	2.7	2.7
Thermal Coal Mining (%)	0.8	0.5	0.5
Thermal Coal-Based Power Generation (%)	2.8	1.6	1.6
Unconventional Oil & Gas Extraction (%)	4.2	1.0	1.0
Exposure to Clean Technology Solutions			
Clean Technologies Solutions (> 20% Revenue)	9.8	10.4	10.5
Clean Technologies Solutions Revenue (wtd Avg %)	5.5	5.8	5.8
Green/fossil Fuel-Based Net Revenue Exposure	2.1	9.1	9.8
Other Climate Metrics			
Exposure to Carbon-Related Assets (%)	8.2	4.1	4.0
Climate-Related Controversies (%, Score ≤ 4)	0.8	0.2	0.2
Low Carbon Transition Management Score (% Top Quartile)	72.1	73.7	73.7

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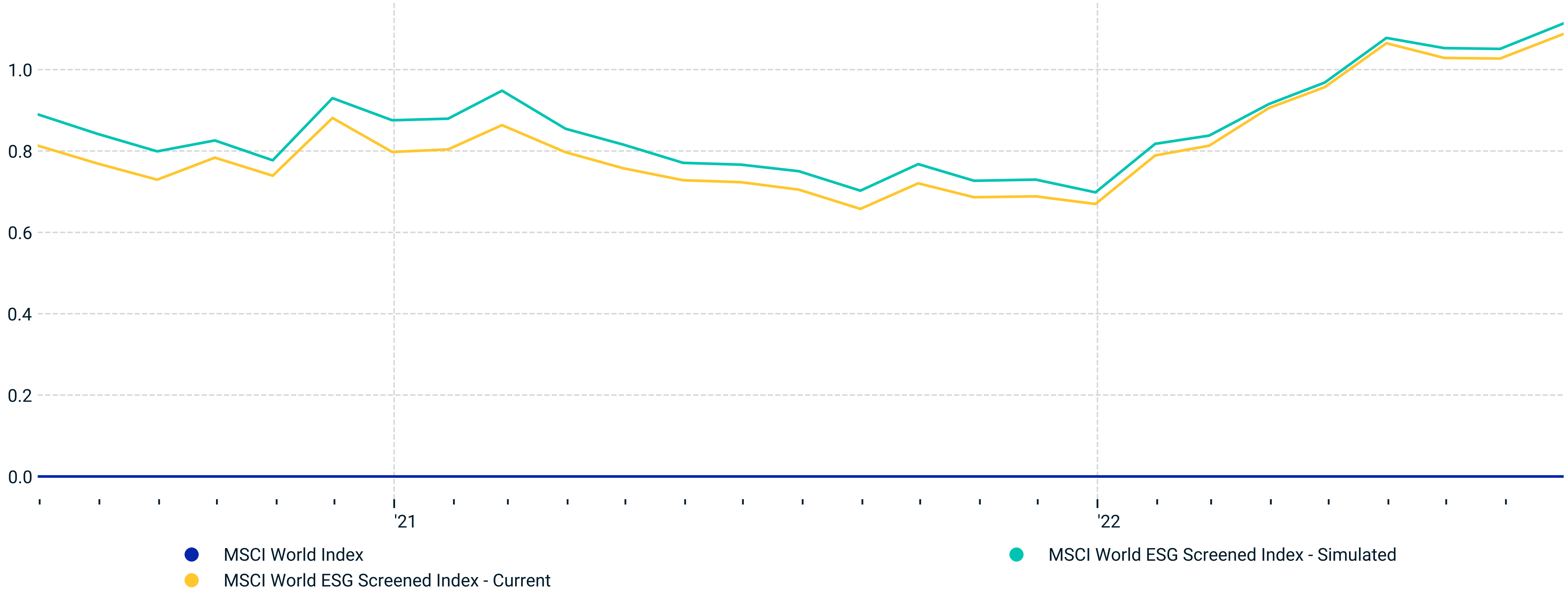
Active GEMLTL Risk Forecast

Active GEMLTL Risk Forecast (%)



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Base currency: USD.

Capacity and Concentration

Capacity and Concentration Metrics

	MSCI World Index	MSCI World ESG Screened Index - Current	MSCI World ESG Screened Index - Simulated
Concentration*			
Average Number of Constituents	1564	1463	1449
Effective Number of Constituents	165	145	144
Parent Index Coverage (%)	100.0	92.8	92.3
Top 10 Constituents Weight (%)	17.7	19.1	19.2
Size Family Exposures**			
Large (%)	83.7	83.6	83.6
Mid (%)	16.3	16.4	16.4
Small (%)	0.0	0.0	0.0
Micro (%)	0.0	0.0	0.0
Index Capacity - Float Market Cap Ownership***			
Average (%)	0.00	0.00	0.00
95th Percentile (%)	0.00	0.00	0.00
Maximum (%)	0.00	0.00	0.00
Index Capacity - Full Market Cap Ownership***			
Average (%)	0.00	0.00	0.00
95th Percentile (%)	0.00	0.00	0.00
Maximum (%)	0.00	0.00	0.00
Degree of Index Tilt*			
Active Share (%)	0.0	7.2	7.7
Average Weight Multiplier	1.0	1.1	1.1
Maximum Weight Multiplier	1.0	1.1	1.1
Maximum Weight (%)	4.4	4.7	4.8

Period: May 29, 2020 to Aug 31, 2022.

* Monthly averages ** Monthly averages, size family data available from June 2008 *** Assuming a fund size of USD 1.0 bn as of the latest index review on August 31, 2022

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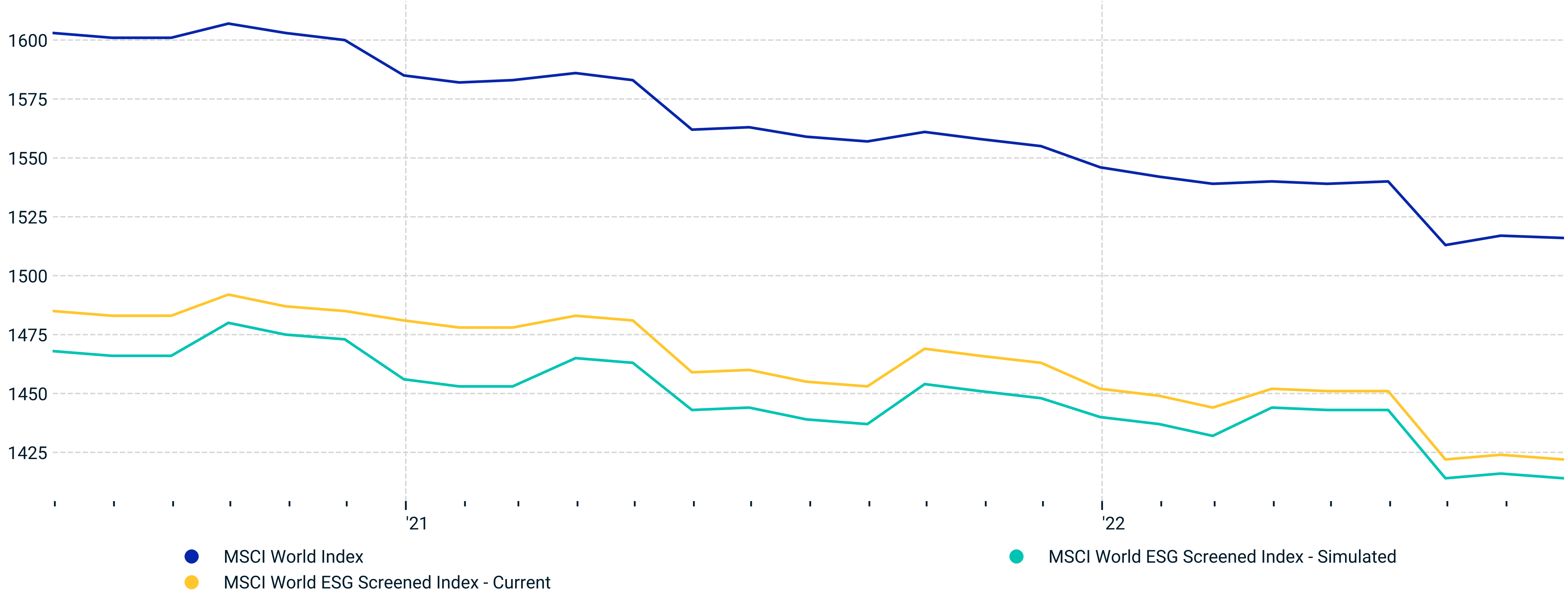
Capacity and Concentration

Number of Constituents



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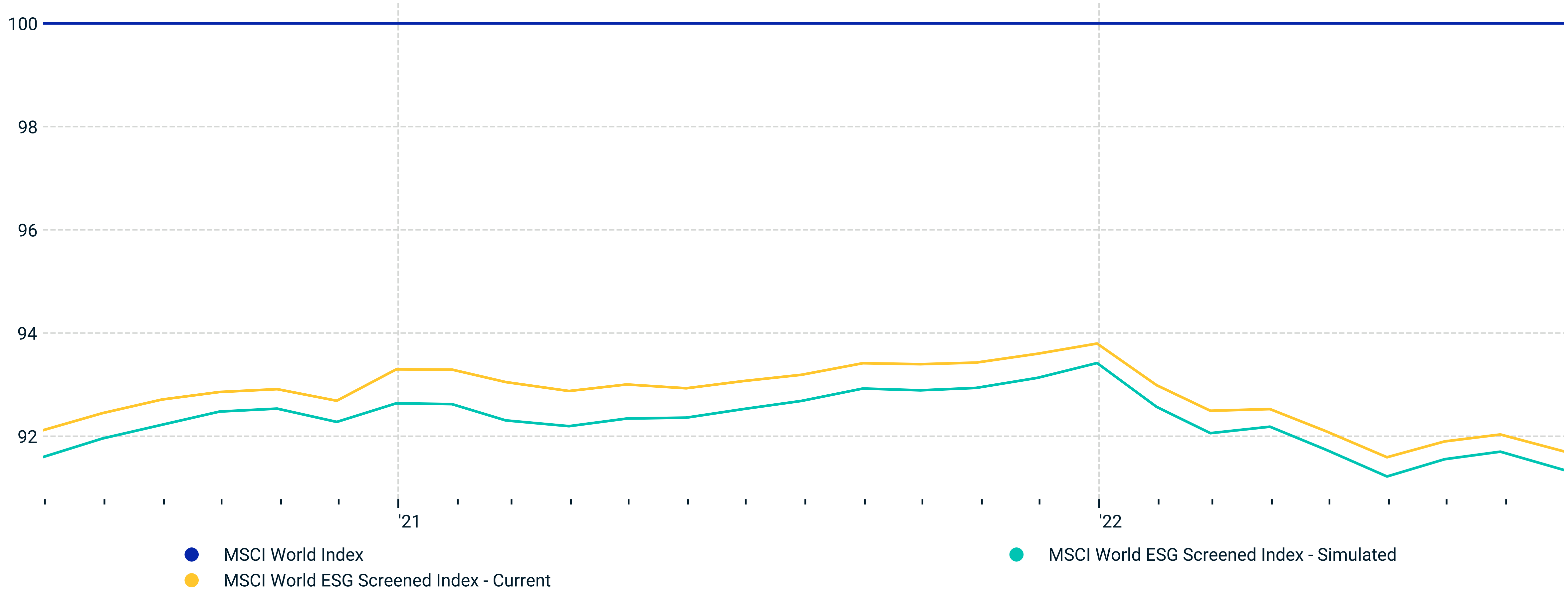
Capacity and Concentration

Benchmark Coverage (%)



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EM ESG Screened Simulation

Key Metrics

Key Metrics

	MSCI EM (Emerging Markets) Index	MSCI EM ESG Screened Index - Current	MSCI EM ESG Screened Index - Proposal
Total Return* (%)	4.9	4.2	4.2
Total Risk (%)	14.9	14.9	14.9
Return / Risk	0.41	0.36	0.36
Sharpe Ratio	0.39	0.35	0.35
Active Return (%)	0.0	-0.6	-0.6
Tracking Error (%)	0.0	0.7	0.9
Information Ratio		-0.96	-0.71
Historical Beta	1.00	1.00	1.00
Number of Constituents* **	1399	1314	1290
Turnover (%)**	6.6	7.6	8.5

Period: May 29, 2020 to Sep 09, 2022. * Gross returns annualized in USD ** Annualized one-way index turnover over index reviews *** Monthly averages

Performance (%)

	MSCI EM (Emerging Markets) Index	MSCI EM ESG Screened Index - Current	MSCI EM ESG Screened Index - Proposal
YTD	-19.2	-20.1	-19.9
1 Yr	-22.9	-23.9	-23.7
3 Yr			
5 Yr			
10 Yr			

Gross returns for the period ending Sep 09, 2022. Returns are annualized for periods longer than a year

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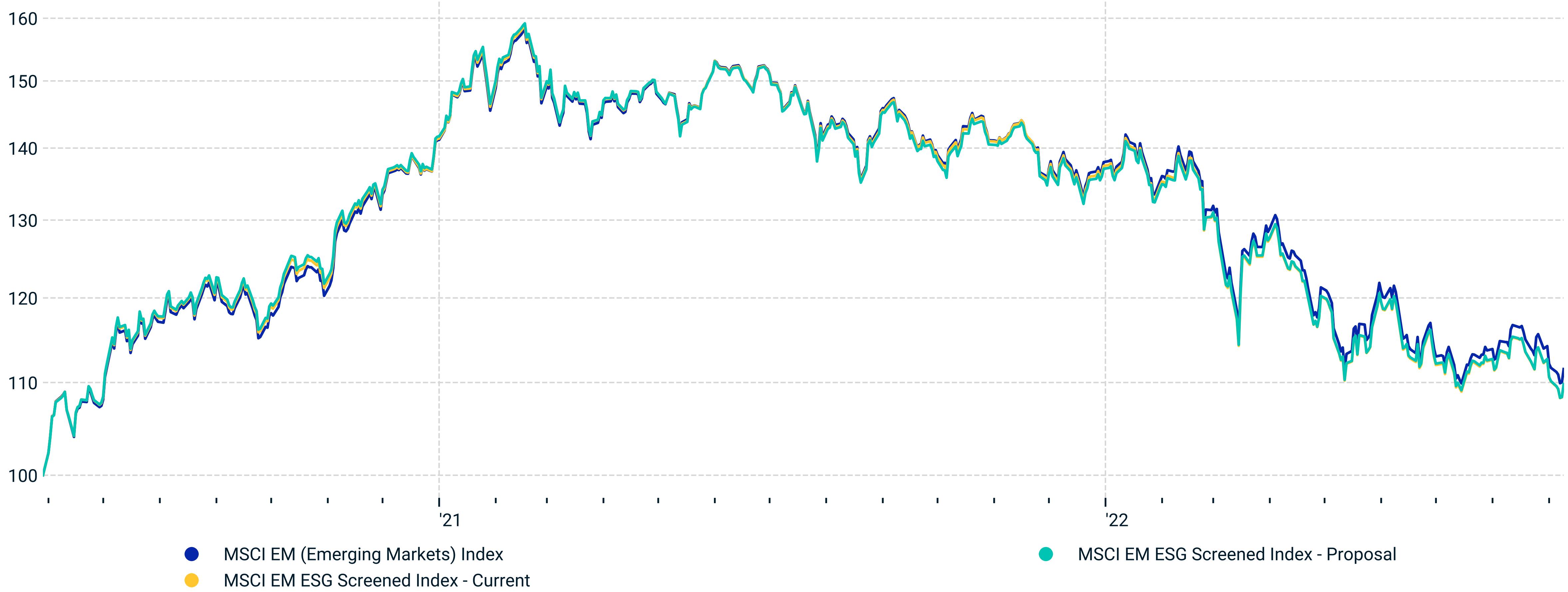
Key Metrics

Index Performance (USD)



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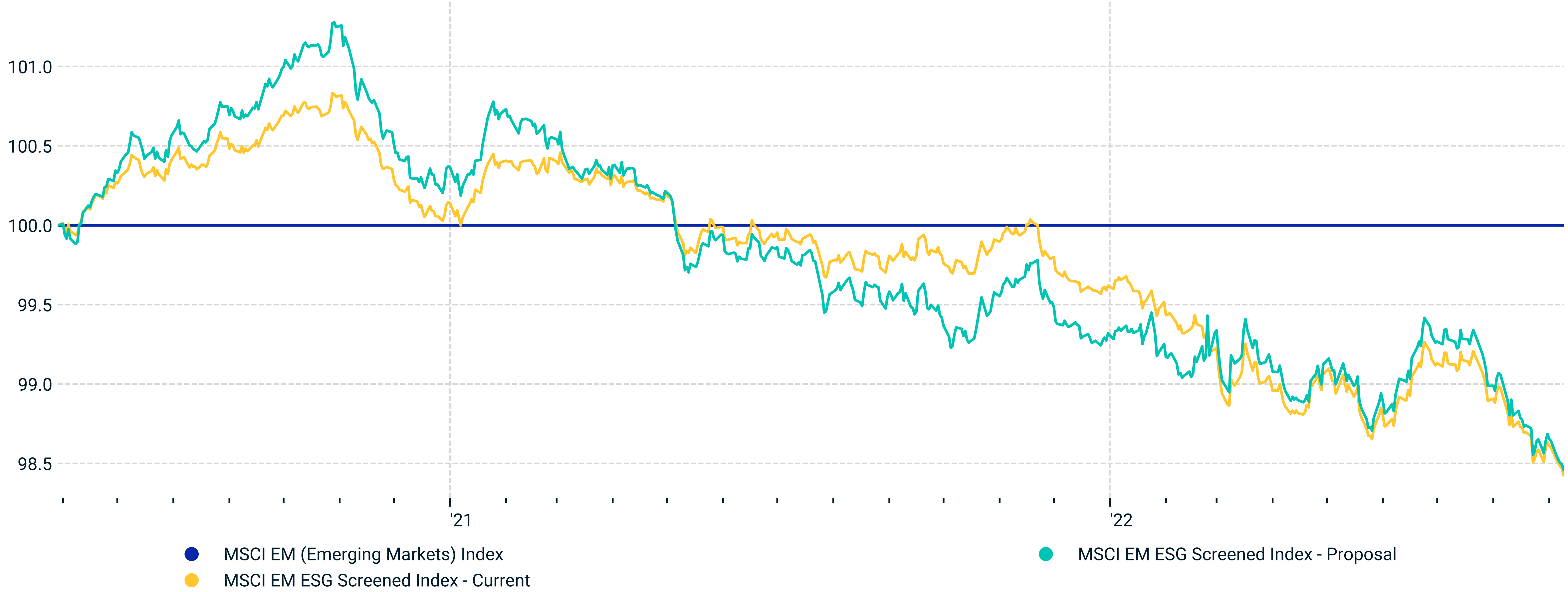
Key Metrics

Relative Performance



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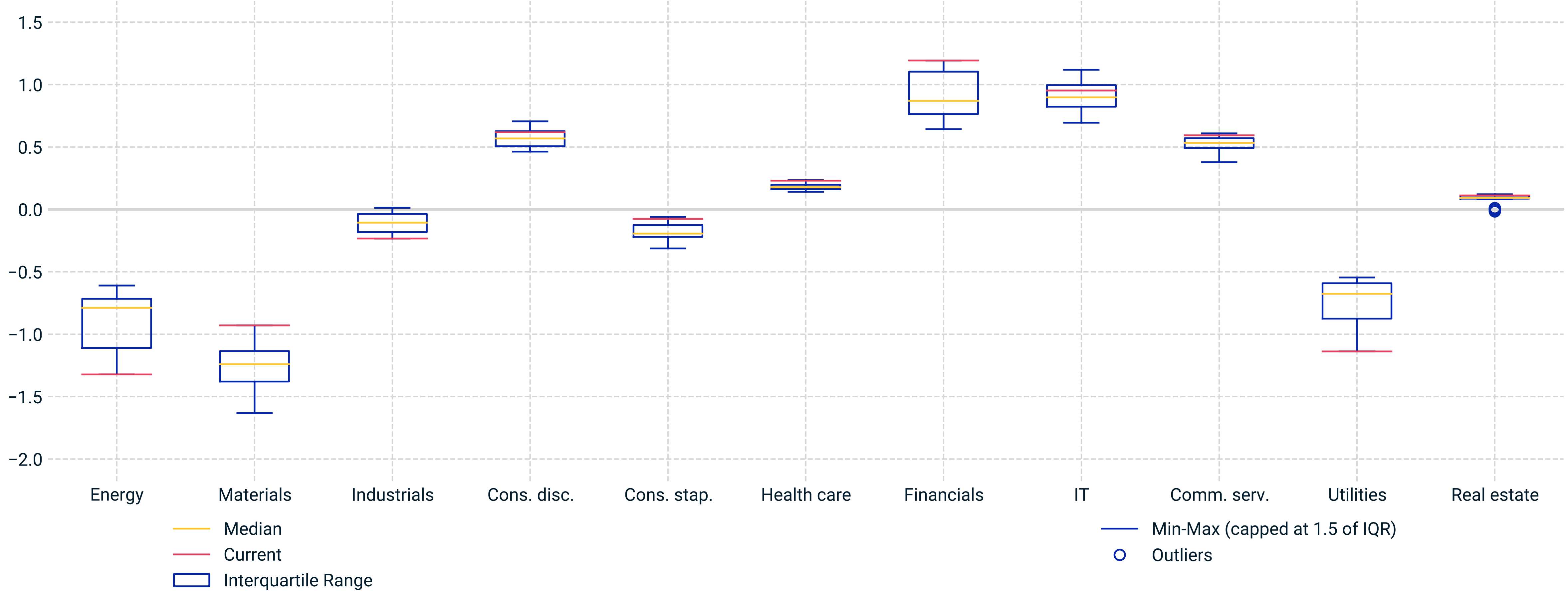
Active Sector Exposures

MSCI EM ESG Screened Index - Current (%)



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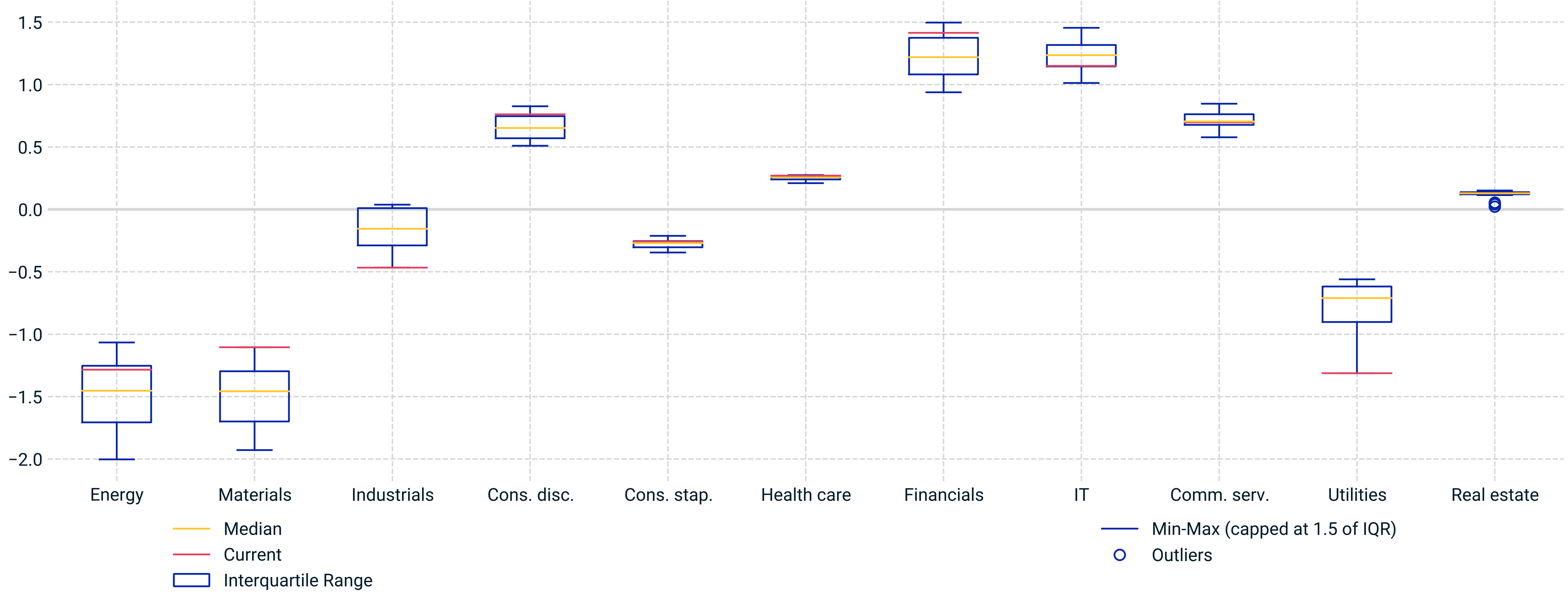
Active Sector Exposures

MSCI EM ESG Screened Index - Proposal (%)



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Active Sector Exposures

MSCI EM ESG Screened Index - Current (%)

	Min	Max	Average	Current
Energy	-1.3	-0.6	-0.9	-1.3
Materials	-1.6	-0.9	-1.3	-0.9
Industrials	-0.2	0.0	-0.1	-0.2
Cons. Disc.	0.5	0.7	0.6	0.6
Cons. Stap.	-0.3	-0.1	-0.2	-0.1
Health Care	0.1	0.2	0.2	0.2
Financials	0.6	1.2	0.9	1.2
IT	0.7	1.1	0.9	1.0
Comm. Serv.	0.4	0.6	0.5	0.6
Utilities	-1.1	-0.5	-0.7	-1.1
Real Estate	-0.0	0.1	0.1	0.1

Period: May 29, 2020 to Aug 31, 2022, monthly data.

MSCI EM ESG Screened Index - Proposal (%)

	Min	Max	Average	Current
Energy	-2.0	-1.1	-1.5	-1.3
Materials	-1.9	-1.1	-1.5	-1.1
Industrials	-0.5	0.0	-0.2	-0.5
Cons. Disc.	0.5	0.8	0.7	0.8
Cons. Stap.	-0.3	-0.2	-0.3	-0.3
Health Care	0.2	0.3	0.3	0.3
Financials	0.9	1.5	1.2	1.4
IT	1.0	1.5	1.2	1.1
Comm. Serv.	0.6	0.8	0.7	0.7
Utilities	-1.3	-0.6	-0.8	-1.3
Real Estate	0.0	0.2	0.1	0.1

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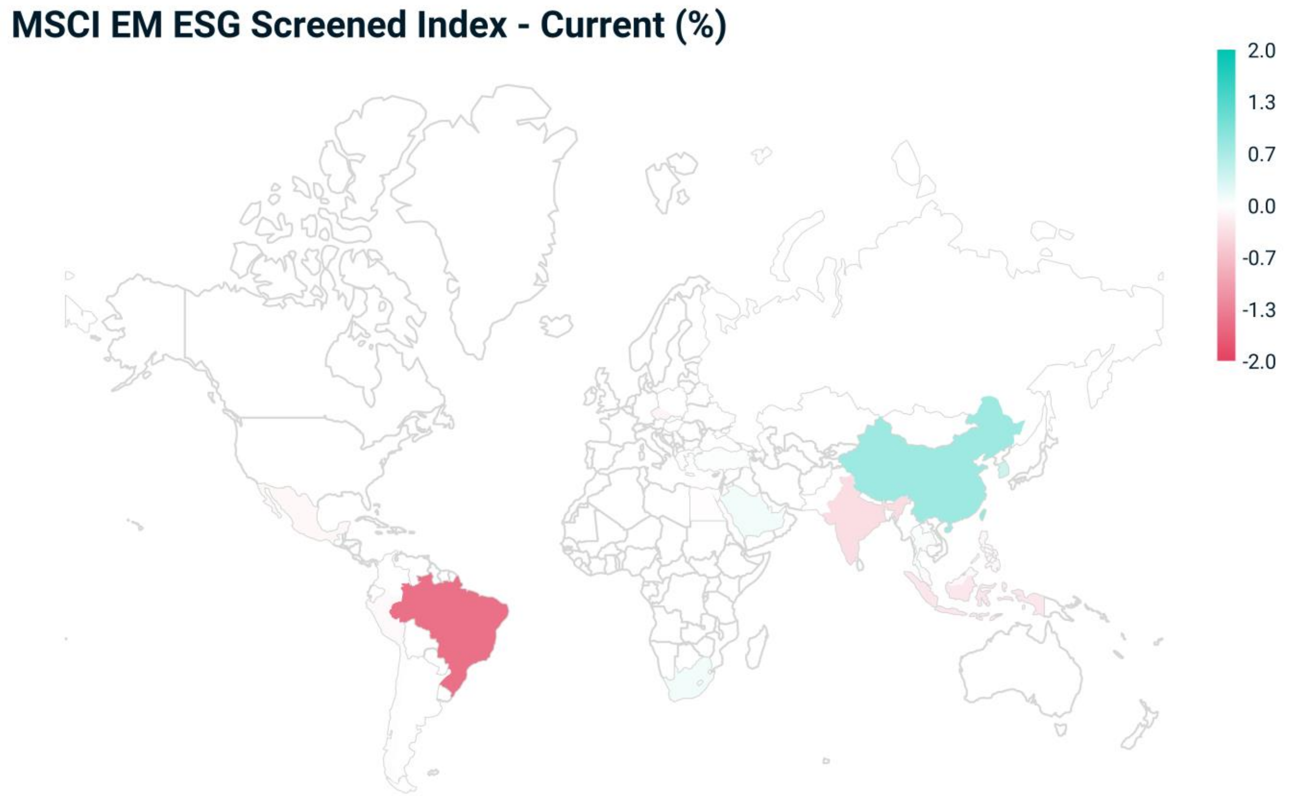
Active Country Exposures Geo Map



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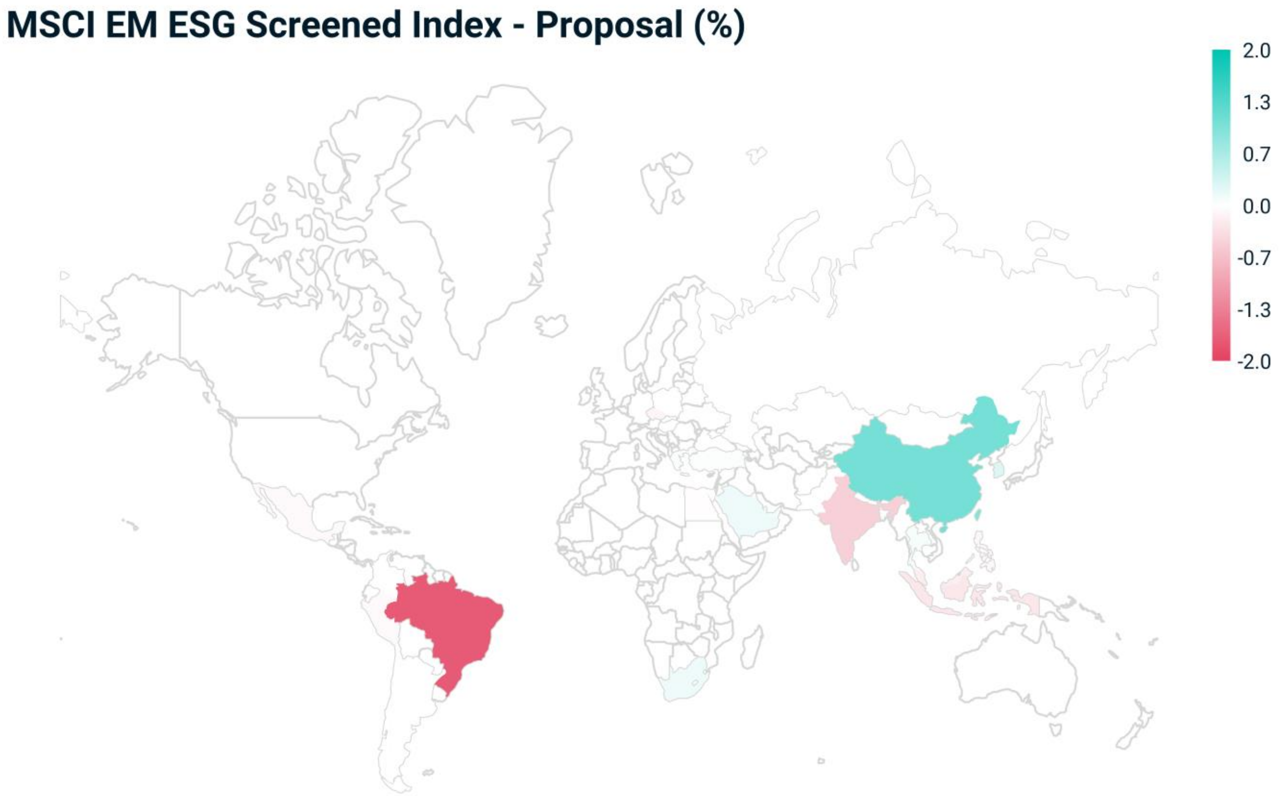

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ESG Metrics

Integration, Values and Norms

	MSCI EM (Emerging Markets) Index	MSCI EM ESG Screened Index - Current	MSCI EM ESG Screened Index - Proposal
Integration			
ESG Score	5.3	5.4	5.4
ESG Leaders (AAA-AA) (%)	19.1	19.7	19.9
ESG Laggards (B-CCC) (%)	15.6	14.0	13.8
ESG Trend Positive (%)	29.2	30.2	30.5
ESG Trend Negative (%)	9.2	9.3	9.4
Index ESG Rating	BBB	A	A
Environmental Pillar Score	5.1	5.2	5.2
Social Pillar Score	5.0	5.1	5.1
Governance Pillar Score	4.3	4.4	4.4
Key Governance Metrics			
Board Independence (wtd Avg %)	61.1	60.7	60.7
Female Directors (wtd Avg %)	14.9	15.0	14.9
Deviation from One Share One Vote (%)	42.7	41.7	41.4
Values and Norms			
Tobacco Involvement (%)	0.4	0.0	0.0
Civilian Firearms Producers (%)	0.0	0.0	0.0
Ties to Controversial Weapons (%)	0.4	0.0	0.0
Global Compact Compliance Violation (%)	0.9	0.0	0.0
Red Flag Controversies (%)	0.9	0.0	0.0
Orange Flag Controversies (%)	12.2	11.2	10.4

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ESG Metrics

Climate Change

	MSCI EM (Emerging Markets) Index	MSCI EM ESG Screened Index - Current	MSCI EM ESG Screened Index - Proposal
Climate Footprint			
Carbon Intensity – Scope 1 + 2 + 3 (Wtd Avg t CO2e/$M EVIC)	628	426	418
Carbon Intensity – Scope 1 + 2 (Wtd Avg t CO2e/$M EVIC)	127	92	87
Carbon Emissions to Sales – Scope 1 + 2 + 3 (Wtd Avg t CO2e/$M Sales)	368	235	230
Carbon Emissions to Sales – Scope 1 + 2 (Wtd Avg t CO2e/$M Sales)	1550	1105	1097
Low Carbon Transition Risks			
Low Carbon Transition Score	5.9	6.1	6.1
Solutions (%)	4.1	4.0	4.0
Product & Operational Transition (%)	20.3	18.6	17.9
Asset Stranding (%)	1.6	0.4	0.4
Exposure to Asset Stranding Risks			
Potential Carbon Emissions (t CO2e/$M Invested)	4850	516	521
Fossil Fuel Reserves (%)	6.6	4.2	4.1
Thermal Coal Mining (%)	2.7	1.0	0.8
Thermal Coal-Based Power Generation (%)	2.7	1.1	0.6
Unconventional Oil & Gas Extraction (%)	2.2	2.3	2.3
Exposure to Clean Technology Solutions			
Clean Technologies Solutions (> 20% Revenue)	5.4	5.4	5.4
Clean Technologies Solutions Revenue (wtd Avg %)	4.7	4.7	4.7
Green/fossil Fuel-Based Net Revenue Exposure	2.6	6.8	6.9
Other Climate Metrics			
Exposure to Carbon-Related Assets (%)	7.3	5.4	5.3
Climate-Related Controversies (%, Score ≤ 4)	0.0	0.0	0.0
Low Carbon Transition Management Score (% Top Quartile)	27.5	27.6	27.3

As of August 31, 2022.

MSCI

"MSCI EM ESG Screened Index – Current" is a simulated index that uses the current index methodology (as of September 1, 2022) across the simulated history.
"MSCI EM ESG Screened – Proposal" is a simulated index that reflects the enhancements to be implemented at the February 2023 QIR across the simulated history.
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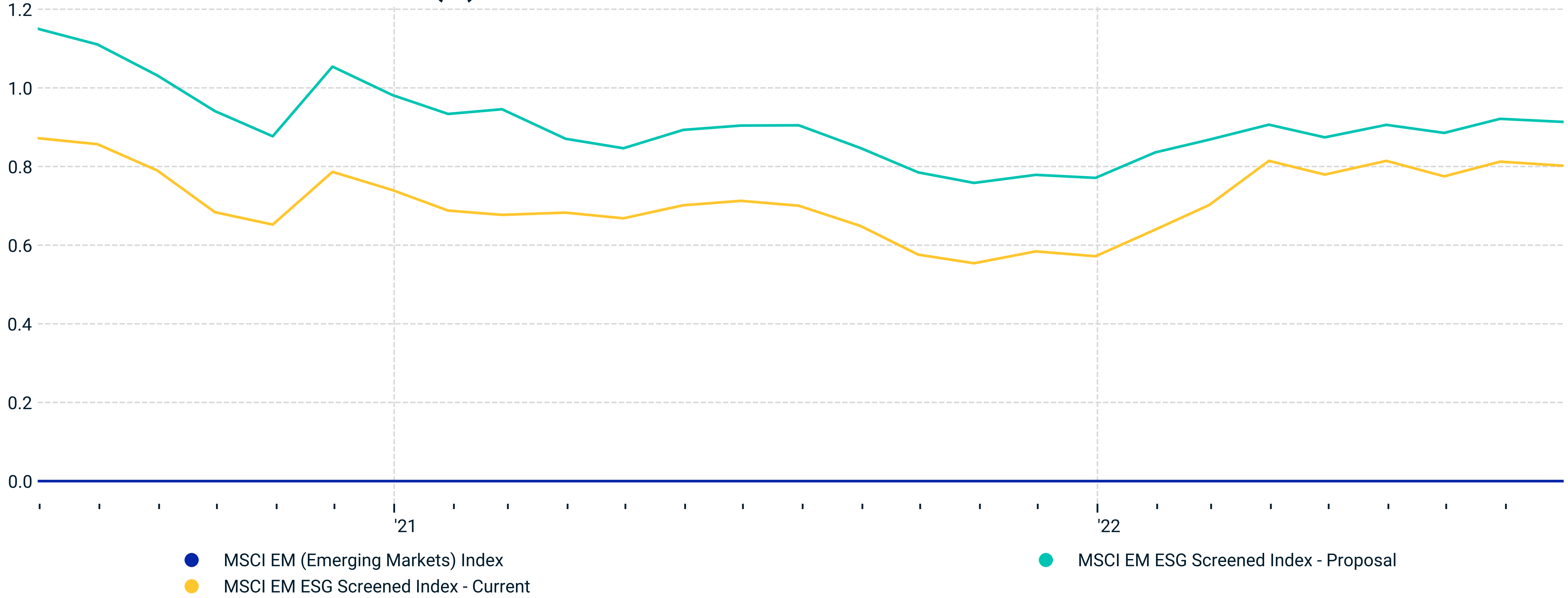
Active GEMLTL Risk Forecast

Active GEMLTL Risk Forecast (%)



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Base currency: USD.

Capacity and Concentration

Capacity and Concentration Metrics

	MSCI EM (Emerging Markets) Index	MSCI EM ESG Screened Index - Current	MSCI EM ESG Screened Index - Proposal
Concentration*			
Average Number of Constituents	1399	1314	1290
Effective Number of Constituents	79	73	71
Parent Index Coverage (%)	100.0	95.4	93.9
Top 10 Constituents Weight (%)	26.7	27.9	28.3
Size Family Exposures**			
Large (%)	85.1	85.1	85.1
Mid (%)	14.9	14.9	14.9
Small (%)	0.0	0.0	0.0
Micro (%)	0.0	0.0	0.0
Index Capacity - Float Market Cap Ownership***			
Average (%)	0.01	0.01	0.01
95th Percentile (%)	0.02	0.02	0.02
Maximum (%)	0.02	0.02	0.02
Index Capacity - Full Market Cap Ownership***			
Average (%)	0.01	0.01	0.01
95th Percentile (%)	0.01	0.02	0.02
Maximum (%)	0.02	0.02	0.02
Degree of Index Tilt*			
Active Share (%)	0.0	4.6	6.1
Average Weight Multiplier	1.0	1.0	1.1
Maximum Weight Multiplier	1.0	1.0	1.1
Maximum Weight (%)	6.9	7.2	7.3

Period: May 29, 2020 to Aug 31, 2022.

* Monthly averages ** Monthly averages, size family data available from June 2008 *** Assuming a fund size of USD 1.0 bn as of the latest index review on August 31, 2022

MSCI

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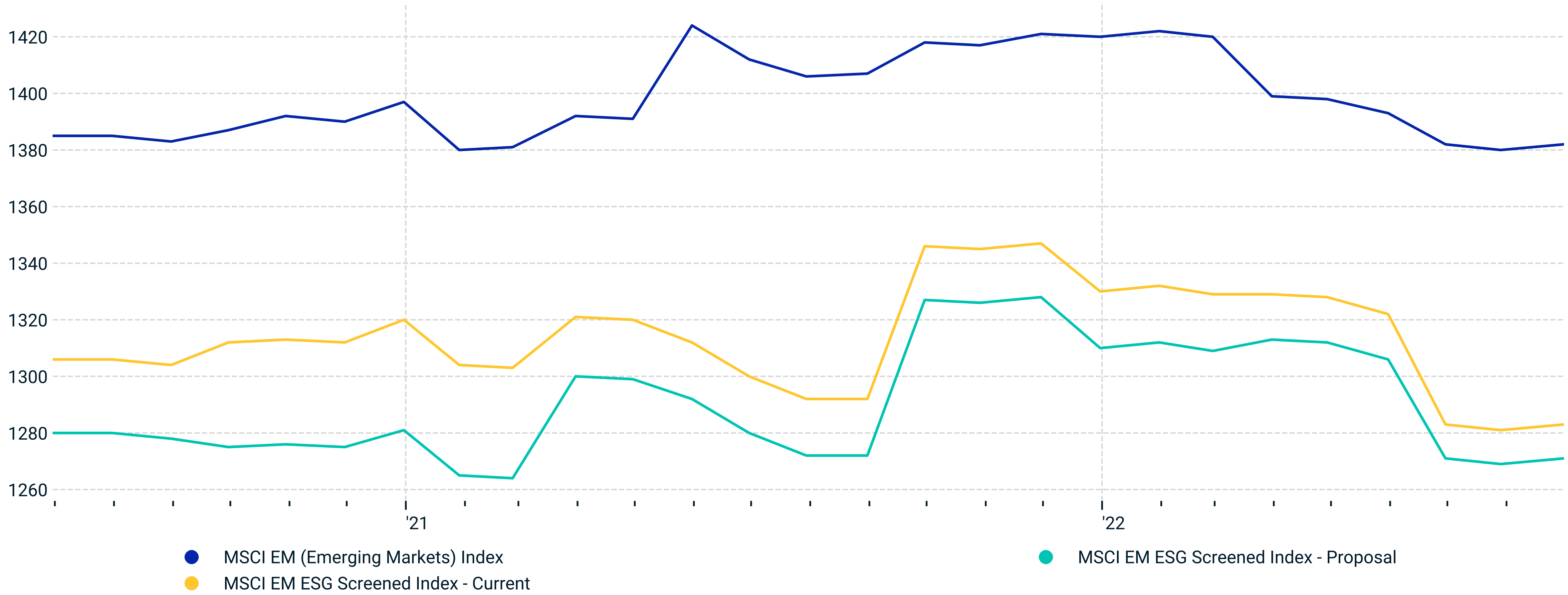
Capacity and Concentration

Number of Constituents



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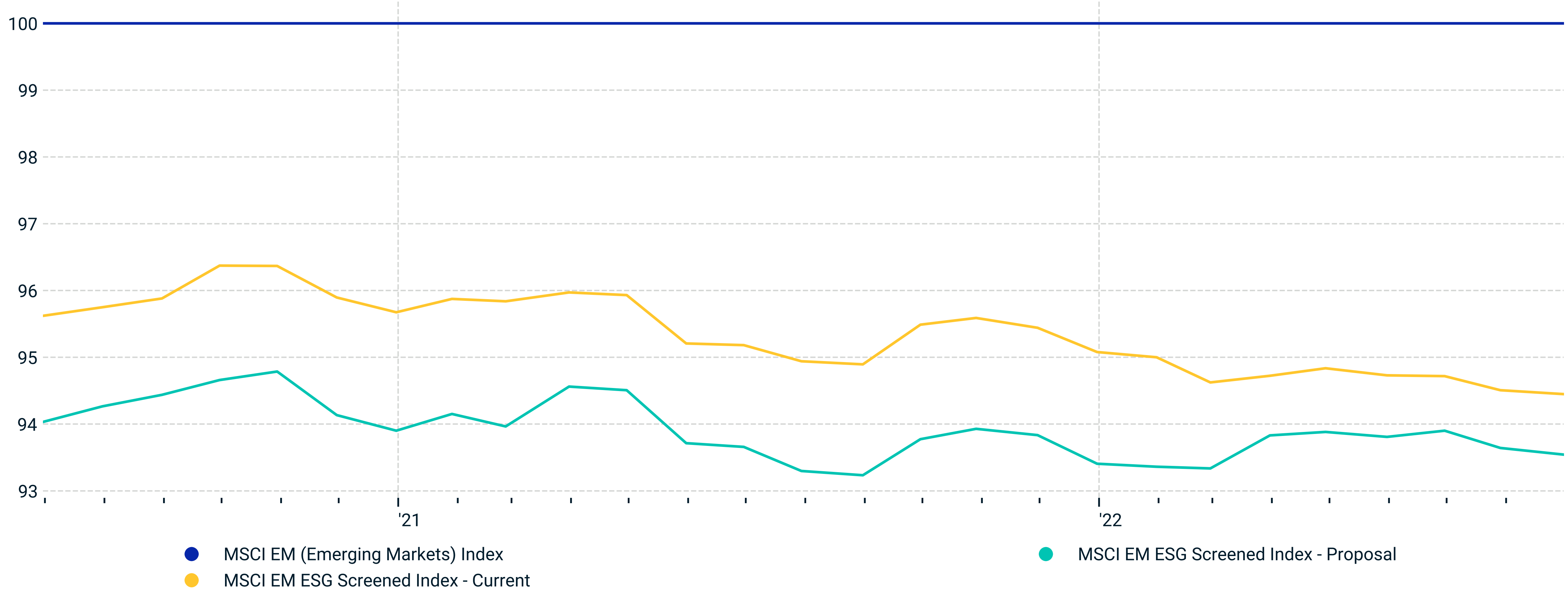
Capacity and Concentration

Benchmark Coverage (%)



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Appendix

Risk and Return Metrics

	Definition
Total Return (%)	Annualized index return
Total Risk (%)	Annualized index risk (based on monthly returns)
Return / Risk	Ratio of annualized return and annualized risk
Sharpe Ratio	The Sharpe ratio is computed as the ratio of index excess returns and annualized total risk where excess return is defined as the difference between the annualized total index return and the risk free rate corresponding to the currency of analysis
Active Return (%)	Difference of the annualized index return and the annualized benchmark return
Tracking Error (%)	Annualized standard deviation of active returns (based on monthly data)
Information Ratio	Ratio of index active return and tracking error (based on monthly data)
Historical Beta	Beta is a measure of the level of co-movement between an index and its benchmark. It is calculated as the correlation between index and benchmark returns multiplied by the ratio of total risk of the index and its benchmark (based on monthly data)
Average Number of Constituents	Average number of constituents (based on monthly data)
Turnover (%)	Annualized Average one-way index turnover over rebalancing dates
Price to Book	Price to book harmonic average (based on monthly data)
Price to Earnings	Price to earnings harmonic average (based on monthly data)
Dividend Yield (%)	Dividend yield (%) average (based on monthly data)
Downside Deviation (%)	Annualized lower semi-deviation of index total returns (based on monthly data)
Sortino Ratio	Ratio of the Average excess return (above a specified Acceptable Return, MAR, assumed to be 0%) and downside deviation
VaR @ 95% (%)	5th percentile of historical index returns (based on monthly data)
VaR @ 99% (%)	1st percentile of historical index returns (based on monthly data)
Expected Shortfall (CVaR) @ 95% (%)	Average of returns below Var @ 95% (based on monthly data)
Expected Shortfall (CVaR) @ 99% (%)	Average of returns below Var @ 99% (based on monthly data)
Maximum Drawdown (%)	Maximum index drawdown (based on daily data)
Maximum Drawdown Period (months)	Maximum index drawdown period (based on daily data)

	Definition
Skewness	Skewness of index returns (based on monthly data), measures the degree of asymmetry of the return distribution.
Kurtosis	Kurtosis of index returns (based on monthly data), measures the degree of peakedness of the return distribution.
Maximum Active Returns Drawdown (%)	Maximum active return drawdown (based on daily data)
Maximum Active Returns Drawdown Period (months)	Maximum active return drawdown period (based on daily data)
Active Risk Contribution (%)	Asset active weight multiplied by its marginal contribution to active risk and divided by the total index active risk
Cross-Sectional Volatility Contributions (%)	Contributions to cross-sectional volatility (based on monthly data, 12-month moving average)
Thematic Exposure (%)	Weighted average of exposures to thematic relevance scores. Thematic relevance scores are expressed as a percentage to gauge a company's economic linkage to a given theme.
Up/down Markets - Average Monthly Return (%)	Average return for the index when benchmark return is positive/negative (based on monthly data)
Up/down Markets - Average Monthly Active Return (%)	Average active return for the index when benchmark return is positive/negative (based on monthly data)
Up/down Markets - Beta	Historical beta computed for the index and benchmark returns when benchmark return is positive/negative (based on monthly data)
Up/down Markets - Correlation	Correlation between the index and benchmark returns when benchmark return is positive/negative (based on monthly data)
Up/down Markets - Capture Ratio (%)	Ratio of average index and benchmark returns when benchmark return is positive/negative (based on monthly data)
Up/down Markets - Beta Timing	Ratio of up and down market betas (based on monthly data)

Appendix

ESG: Integration, Values and Norms

	Definition
ESG Score	Weighted average ESG Score. The ESG Score indicates how well the index companies manage their most material ESG risks relative to sector peers. Scores range from 10 (best) to 0 (worst).
ESG Leaders (AAA-AA) (%)	Exposure to companies with an ESG rating of AAA or AA (best in class relative to peers).
ESG Laggards (B-CCC) (%)	Exposure to companies with an ESG rating of B or CCC (worst in class relative to peers).
ESG Trend Positive (%)	Exposure to companies with a rating upgrade in the year prior to the most recent ESG rating.
ESG Trend Negative (%)	Exposure to companies with a rating downgrade in the year prior to the most recent ESG rating.
Index ESG Rating	The letter rating equivalent of the calculation below: ESG Score * (1 + ESG Trend Positive - ESG Trend Negative - ESG Laggards)
Environmental Pillar Score	The Environmental Pillar Score indicates how well the index companies manage their most material environment risks. Scores range from 10 (best) to 0 (worst).
Social Pillar Score	The Social Pillar Score indicates how well the index companies manage their most material social risks. Scores range from 10 (best) to 0 (worst).
Governance Pillar Score	The Governance Pillar Score indicates how well the index companies manage their most material governance risks. Scores range from 10 (best) to 0 (worst).
Board Independence (wtd Avg %)	Weighted average % of independent board members
Female Directors (wtd Avg %)	Weighted average % of female board members.

	Definition
Deviation from One Share One Vote (%)	Exposure to companies flagged for any of multiple equity classes with differential voting rights, golden shares or limitations on voting rights.
Tobacco Involvement (%)	Exposure to companies flagged for involvement in tobacco. Specifically, tobacco producers and companies that derive 5% or more aggregate revenue from the manufacture, distribution, retailing, licensing, and supply of tobacco products, as defined by the methodology of the MSCI Global ex Tobacco Involvement Indexes.
Civilian Firearms Producers (%)	Exposure to civilian firearms producers.
Ties to Controversial Weapons (%)	Exposure to companies with ties to controversial weapons . MSCI ESG Research's Controversial Weapons definition covers cluster munitions, landmines, depleted uranium weapons, biological/chemical weapons, blinding lasers, non-detectable fragments and incendiary weapons, as defined by the methodology of the MSCI Global Ex-Controversial Weapons Indexes.
Global Compact Compliance Violation (%)	Exposure to companies in violation of the UN Global Compact principles.
Red Flag Controversies (%)	Exposure to companies with environment-, governance-, customer-, human rights-, or labor rights-related controversies that are assessed as "Very Severe".
Orange Flag Controversies (%)	Exposure to companies with ongoing environment-, governance-, customer-, human rights-, or labor rights-related controversies that are assessed as "Severe" and indicate structural problems at the company.

Appendix

ESG: Climate Change

	Definition
Carbon Intensity (Wtd Avg t CO2e/$M EVIC)	Carbon emissions normalized by Enterprise Value Including Cash (EVIC) for the index.
Carbon Emissions to Sales (Wtd Avg t CO2e/$M Sales)	Efficiency of the index in terms of carbon emissions divided by total sales
Low Carbon Transition Score	Weighted average low Carbon Transition (LCT) score measuring companies' level of alignment to the LCT. Companies with higher LCT score are more aligned with the LCT compared to the companies with lower scores. Scores range from 0 to 10.
Solutions (%)	Exposure to companies involved in low/zero carbon solutions that would have negative total carbon intensity and are likely to benefit in a low carbon scenario.
Product & Operational Transition (%)	Exposure to companies with moderately to highly carbon intensive products or operations. Such companies' products or operations could go under transition in a low carbon scenario.
Asset Stranding (%)	Exposure to companies with very high risk exposure to transition risk and may face asset stranding risk in the short to medium term.
Potential Carbon Emissions (t CO2e/$M Invested)	Carbon potential emissions normalized for the index.
Fossil Fuel Reserves (%)	Exposure to companies that own proved & probable coal and/or oil and natural gas reserves used for energy purposes. The definition is based on the MSCI Global Ex-Fossil Fuel Indexes Methodology.
Thermal Coal Mining (%)	Exposure to companies that derive some of their revenue from thermal coal mining.
Thermal Coal-Based Power Generation (%)	Exposure to companies that derive some of their revenue from thermal coal-based power generation.
Unconventional Oil & Gas Extraction (%)	Exposure to companies that derive revenues from unconventional oil and gas including oil sands, oil shale , shale gas, shale oil, coal seam gas, and coal bed methane. It excludes all types of conventional oil and gas production.

	Definition
Clean Technologies Solutions (> 20% Revenue)	Exposure to companies that derive 20% or more revenue from any of the five clean tech themes: alternative energy, energy efficiency, green building, pollution prevention, or sustainable water.
Clean Technologies Solutions Revenue (wtd Avg %)	Weighted average % revenue derived from any of the five clean tech themes including alternative energy, energy efficiency, green building, pollution prevention, or sustainable water.
Green/fossil Fuel-Based Net Revenue Exposure	The ratio of the weighted average clean technologies solutions revenue (%) or "Green Revenue" to the weighted average fossil fuel revenue (%) defined as the weighted average % revenue derived from any of the fossil fuel-related activities including thermal coal mining, oil and gas extraction, thermal coal-based power generation, and oil and gas-based power generation.
Exposure to Carbon-Related Assets (%)	Exposure to companies that belong to the following GICS industries: Energy Equipment & Services (101010), Oil, Gas & Consumable Fuels (101020), Electric Utilities (551010), Gas Utilities (551020), Multi-Utilities (551030).
Climate-Related Controversies (%, Score ≤ 4)	Exposure to companies with climate change and energy-related controversies that are flagged as Red, Orange and Yellow, covering scores 0 to 4. Factors affecting this evaluation include a history of involvement in GHG-related legal cases, widespread or egregious impacts due to corporate GHG emissions, resistance to improved practices, and criticism by NGOs and/or other third-party observers.
Low Carbon Transition Management Score (% Top Quartile)	Exposure to companies that belong to the top quartile in terms of their Low Carbon Transition Management Score relative to companies in the relevant GICS Sub-Industry that are constituents of the MSCI ACWI IMI.

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